

## Media release

November 27 2013

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### MUTUAL RECOGNITION FOR REAL ESTATE

In its submission to the National Commission of Audit, the Real Estate Institute of Australia (REIA) has again called for a re-working of the current national licensing model which has been proposed for the real estate profession.

REIA President Peter Bushby says, “For miniscule financial benefit to the states/territories, the current model, if passed, will negatively impact consumers and those working in real estate. The process has been flawed from the start.”

“The ‘first tranche’ of national licensing should be abandoned, a scheme of mutual recognition should be maintained and the National Occupational Licensing Authority (NOLA) should be abolished, saving millions of taxpayer dollars.”

“There is no national interest in proceeding with a process that is rushed – a common criticism of the former Government.”

REIA has also called for the following:

- The Administrative Arrangement Orders be amended to remove ‘support for the introduction of a national occupation licensing scheme’.
- The National Commission of Audit establishes a rule that the Commonwealth should only become involved in an area of regulation where it has the expertise to assist in policy development.
- The Commonwealth requires States and Territories to provide first home owner assistance to purchasers of both new and established homes as required under the Intergovernmental Agreement.
- The Audit Commission recommends the development of a standing mechanism that reduces the level of transfer payments payable under intergovernmental agreements when States and Territories make policy decisions that are contrary to the relevant agreement.

The full submission can be found [here](#)

**The Real Estate Institute of Australia (REIA) is the national professional association for real estate agents in Australia. For further information or interview opportunities, please contact:**

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