

## Media release

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### REIA recommends voluntary EER disclosure

The Real Estate Institute of Australia (REIA) has put forward a submission to the *Consultation Regulation Impact Statement on Mandatory Disclosure of Residential Building, Energy, Greenhouse and Water Performance*.

In July 2009 COAG agreed to introduce a national home environmental rating scheme. The scheme would require homeowners that sell or rent houses and apartments to provide information to prospective buyers and renters about the energy, greenhouse and water performance of the home.

REIA Acting President Ms Pamela Bennett said, "The RIS modelled six options – from technically detailed assessment through to a checklist approach and a voluntary scheme. It also considered the options of disclosure at point of sale only versus point of sale and lease."

REIA supports Option 5; a non-regulatory approach across all jurisdictions, with the implementation of national licensing for the real estate profession now just over 12 months away on October 1.

REIA's submission challenges the premise of the RIS; that Energy Efficiency Ratings (EERs) are important to consumers at the time of sale or lease. The current practice of disclosing EERs in the ACT tells us this is not so.

"A non-regulatory approach means consumers and real estate agents will not carry the unnecessary burden and costs of mandatory disclosure of EERs," concluded Ms Bennett.

REIA will continue to keep the profession up to date with outcomes.

To obtain a copy of the REIA's submission to the *Consultation Regulations Impact Statement on Mandatory Disclosure of Residential Building, Energy, Greenhouse and Water Performance*, please contact Rhiannon McClelland at [rhiannon.mcclelland@reia.com.au](mailto:rhiannon.mcclelland@reia.com.au).

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