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## **Associate of the Real Estate Institute of Australia (AREI) By-Laws**

### **Introduction**

1. The Diploma of Associate may be issued to an applicant who holds the following qualifications:

- a. has had the application endorsed by the local body concerned;
- b. has satisfied licensing requirements in the state or territory in which s/he practices;
- c. has provided evidence to the local body concerned of his/her professional development as a competent real estate practitioners. The level of competence envisaged requires not less than five years of full-time professional experience (or such period of time that the local body deems necessary), together with approved professional development activities averaging at least 32 hours per year in the two-year period preceding the application;
- d.
  - i. has been an individual, ordinary, associate or affiliate member of a state or territory Institute or association affiliated with the Real Estate Institute of Australia for at least five years and is practising as a real estate agent (practising in the case of a company director, or a partner in a firm, is taking an active part in the control and management of the business);
  - ii. has been an associate member of an affiliate member of a state or territory Institute for at least five years and is actively engaged in the sale, management and/or valuation of real estate;
- e. has been involved in REI activities over the past two years (eg. training, committees, branch activities, articles in REI journals/newsletters etc);
- f. has had the application approved by the REIA Board.

2. A holder of this Diploma shall have the right to use the initials AREI after his/her name during the period of so holding. If an Associate ceases to hold any category of membership in an affiliated body, the right to hold the Diploma and to use the title ceases.

OR

If a person has formally retired from active real estate practice and has been awarded a Real Estate Institute of Australia Diploma, s/he may retain the Diploma and remain entitled to use the relevant initials, provided that the person:

- a. remains a member of an affiliated organisation; or
- b. has submitted an application in the prescribed form to retain the Diploma, and this application has been:
  - i. endorsed by the Board or Council of the affiliated organisation concerned; and
  - ii. approved by the REIA Board.

3. The fee for the issue of the Diploma shall be as fixed by the REIA Board.

## **Notes on Approved Professional Development Activities**

It is the applicant's responsibility to maintain and submit adequate records of participation in approved professional development activities, including receipts, diary entries, certificates or other records of attendance.

The following activities are acceptable in meeting the professional development requirements for the award of diploma:

1. Attendance at professional (as opposed to social) sessions of conventions and conferences organised by REIA and affiliated Institutes, or presented by other organisations with Institute endorsement.
2. Participation in courses, lectures, seminars and workshops presented by Real Estate Institutes, or under their auspices.
3. Attendance at discussion groups operating under Institute sponsorship, where the prime purpose is the exchange of professional information.
4. Involvement in professional development activities within the applicant's firm, when such activities are provided by individuals or organisations outside of that firm.
5. Participation in courses supplied by universities or institutes of further education, provided that the course extends the applicant's professional ability, rather than satisfying the statutory requirements for practice.
6. Time spent in researching and presenting real estate material, whether in the form of publications (for example, in a professional journal or textbook), lectures, courses or seminars. Repeat presentations may not be claimed.
7. Appropriate programmed self-study packages or courses, providing that the hours claimed for this activity must not exceed 50 per cent of the required professional development activity hours in any one year.