

## **Fellow of the Real Estate Institute of Australia (FREI)**

### By-Laws

#### **Introduction**

1. The Diploma of Fellow may be issued to an applicant who holds the following qualifications:

- a. holds the Diploma of Associate;
- b. has continued in the real estate profession for a period of not less than seven years after receipt thereof (actively engaged in the sale, management and/or valuation of real estate);
- c. is an individual, ordinary or affiliate member of an affiliated body;
- d. has been nominated by two Fellows;
- e. has served the industry with distinction, credit, responsibility and competence by one or more of the following:
  - i. service on an Institute Board, Council or Committee; or
  - ii. service on external advisory committees, government agencies, education committees etc; or
  - iii. service by way of authorship, research or lecturing; or
  - iv. community service which fosters the aims and objectives of the real estate industry; or
  - v. such other activities that the interviewing committee shall deem appropriate.
- f. has undertaken approved professional development activities averaging at least 32 hours per year in the two-year period preceding the application;
- g. has been involved in REI activities over the past two years (eg. training, committees, branch activities, articles in REI journals/newsletters etc as organiser or participant);
- h. has had the application endorsed by the Board or Council of the affiliated body after it has received a favourable written report on the applicant from an interviewing committee comprising two Fellows and the REIA Board member for the state or territory (or, failing that, two Fellows, one of whom is a proxy for the REIA Board member), such written report to form part of the documentation provided to REIA;
- i. has had the application approved by the REIA Board.

2. A holder of this Diploma shall have the right to use the initials FREI after his/her name during the period of so holding. If a Fellow ceases to be a member of the affiliated body, the right to hold the Diploma and to use the title ceases.

OR

If a person has formally retired from active real estate practice and has been awarded a Real Estate Institute of Australia Diploma, s/he may retain the Diploma and remain entitled to use the relevant initials, provided that the person:

- a. remains a member of an affiliated organisation; or
- b. has submitted an application in the prescribed form to retain the Diploma, and this application has been:
  - i. endorsed by the Board or Council of the affiliated organisation concerned; and
  - ii. approved by the REIA Board.

3. The fee for the issue of the Diploma shall be as fixed by the REIA Board.

### **Notes on Approved Professional Development Activities**

It is the applicant's responsibility to maintain and submit adequate records of participation in approved professional development activities, including receipts, diary entries, certificates or other records of attendance.

The following activities are acceptable in meeting the professional development requirements for the award of diploma:

1. Attendance at professional (as opposed to social) sessions of conventions and conferences organised by REIA and affiliated Institutes, or presented by other organisations with Institute endorsement.
2. Participation in courses, lectures, seminars and workshops presented by Real Estate Institutes, or under their auspices.
3. Attendance at discussion groups operating under Institute sponsorship, where the prime purpose is the exchange of professional information.
4. Involvement in professional development activities within the applicant's firm, when such activities are provided by individuals or organisations outside of that firm.
5. Participation in courses supplied by universities or institutes of further education, provided that the course extends the applicant's professional ability, rather than satisfying the statutory requirements for practice.
6. Time spent in researching and presenting real estate material, whether in the form of publications (for example, in a professional journal or textbook), lectures, courses or seminars. Repeat presentations may not be claimed.
7. Appropriate programmed self-study packages or courses, providing that the hours claimed for this activity must not exceed 50 per cent of the required professional development activity hours in any one year.